

**Marino Estates 2019 Annual Meeting - Date: Sunday April 28, 2019**

**Location – Starbucks at 11802 Evergreen Way Everett WA 98204**

**Meeting called to order- 4:37pm**

**List of Homeowners present at meeting Huan, Gedamu, Vineet. Quorum was not present**

**Others: Kim Bergesen (Property Management)**

**FINANCIALS / Budget – Budget and year to date actuals were reviewed, dues to remain the same-see attached budget, no objections. Operating account balances as of 12/31/2018 = \$8086.19, reserves account balance as of 12/31/2018 = \$61,615.18 and Maintenance-savings account balance as of 12/31/2018 = \$5,055.73**

**Guest Parking / Parking in General- Guest parking to remain guest parking only – get new tow signs from Ron May towing and board to be provided tow cards.**

**Spreadsheet to track the parking offenses to determine when a vehicle can be towed out of guest parking.**

**Homeowners can not park on lawn at anytime – Only in Driveway**

**-Rental Cap – no rentals allowed – homeowners needing to be put on waiting list – Vineet 11419**

**BOARD – No new owners step forward to join the board, board to remain the same.**

**OTHER TOPICS DISCUSSED**

**Next annual meeting (2020) lets schedule in the spring at Marino Estates**

**Unit 51 – homeowner that passed away had a reverse mortgage and new owner should be closing soon, no longer is this driveway open for other owners to park in.**

**Kim to contact Snohomish county code enforcement – unit 3 filled in swale required in back yard.**

**MEETING ADJOURNED 5:52pm**

**Marino Estates Condominium**  
PO Box 3408  
Everett WA 98213

March 27, 2019

**2019 ANNUAL HOMEOWNERS MEETING:  
Sunday April 28th at 4:30pm to 6pm  
Location: Starbucks 11802 Evergreen Way  
Everett WA 98204**

**TO ALL HOMEOWNERS OF MARINO ESTATES:**

Marino Estates Homeowners are invited to the Annual meeting of the members of the association Sunday April 28th at Starbucks 11802 Evergreen Way

Meeting starts at 4:30PM and will end at 6PM

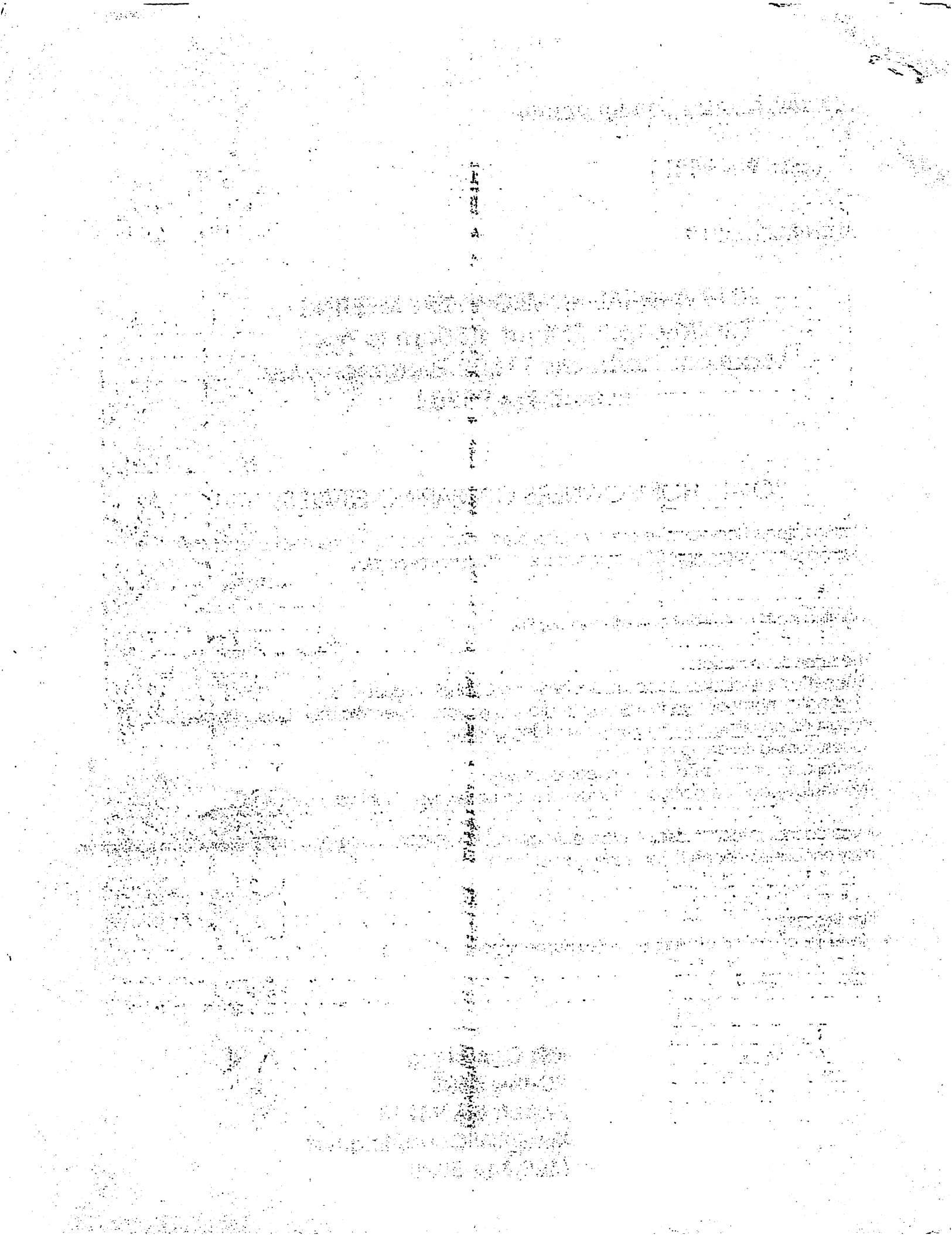
**The Agenda includes:**

- Budget Vote (Included Proposed Budget) - No Change in dues
- Looking for homeowners to Join the board, Board vote of new/old members. - Please email Kim@KSBConsulting.net If interested in joining board.
- Guest Parking & Parking in general
- Rental Cap and maxed out - No rentals allowed
- No Vehicles can be parked on Grass (Only on Driveways) - Front yard clean up

If you cannot attend in person please email me, Kim@KSBConsulting.net for a proxy form so that you may choose someone to represent you at the meeting.

Kim Bergesen  
Manager on behalf of Marino Estates Homeowners

**KSB Consulting  
PO Box 3408  
Everett WA 98213  
Kim@KSBConsulting.net  
(425)344-5998**



## Marino Estates Condominium

### Budget

<b>\$330.00 Annual Dues</b>	<b>2017</b>	<b>12/31/2017</b>	<b>2018</b>	<b>12/31/2018</b>	<b>2019</b>
Income	Budget	Actuals	Budget	Actuals	Budget
Dues (330 Per Year)	17,490.00	15,709.81	17,490.00	17,920.00	17,490.00
Special Assessment					
Fines		2,000.00		-	
Interest		121.10		133.15	
<b>Total Income</b>	<b>17,490.00</b>	<b>15,709.81</b>	<b>17,490.00</b>	<b>17,920.00</b>	<b>17,490.00</b>
<b>Expenses</b>					
Bank Charge					
Copies	25.00	-	25.00	25.00	25.00
Electricity	200.00	97.44	200.00	98.28	200.00
Insurance Expense					
D & O Insurance	2,200.00	1,951.74	2,200.00	2,134.74	2,200.00
General Liability					
Landscaping	1,800.00	1,842.44	1,800.00	2,130.24	1,800.00
Vault Clean out	500.00	-	500.00	6,888.18	500.00
Tree Removal		-		-	
Upkeep Common Area	1,000.00	528.68	1,000.00	542.58	1,000.00
Repairs	1,000.00	-	1,000.00	-	1,000.00
Asphalt Sealing		7,371.84		-	
Office Supplies	50.00	50.00	50.00	50.00	50.00
Postage	-	-	-	-	-
Mailers	200.00	86.56	200.00	50.00	200.00
Refreshment/Social	300.00	-	300.00	-	300.00
Licenses	50.00	50.00	50.00	50.00	50.00
Professional Fees					
Legal	1,000.00		1,000.00		1,000.00
Management	2,900.00	2,600.00	2,900.00	2,500.00	2,900.00
<b>Total Expenses</b>	<b>11,225.00</b>	<b>14,578.70</b>	<b>11,225.00</b>	<b>14,469.02</b>	<b>11,225.00</b>
Funds to Reserves	5,500.00	6,265.00	5,500.00	Vault	5,500.00
Reserves - Vault Filters	765.00		765.00	Clean out	765.00
<b>Expense Plus Reserves</b>	<b>17,490.00</b>	<b>20,843.70</b>	<b>17,490.00</b>	<b>14,469.02</b>	<b>17,490.00</b>
<b>Net Income/Loss</b>	<b>-</b>	<b>(5,133.89)</b>	<b>-</b>	<b>3,450.98</b>	<b>-</b>
Estimated Dues Non Paid	-		-		-
Hypothetical Balance	-	(5,133.89)	-	3,450.98	-
<b>NET ASSETS</b>		<b>2017</b>		<b>2018</b>	
Checking - Operating		4,924.02		8,086.19	
Savings - Maintenance		5,044.00		5,055.73	
Savings - Reserves		61,472.21		61,615.18	
<b>Total</b>		<b>71,440.23</b>		<b>74,757.10</b>	