

**Marino Estates Annual Meeting Date: March 18, 2018**

**Meeting called to order- 1 :05pm**

**List of Homeowners present at meeting is attached. Quorum was not present, 2 Proxies =Marilou Ipalari & Truc Ho(11430)**

**Others: Kim Bergesen (Property Management)**

**FINANCIALS / Budget –** Budget and year to date actuals were reviewed, dues are staying the same for 2018, no objections and approved. Operating account balance as of 12/31/2017 = \$4924.02, reserves account balance = \$61472.21, Maintenance savings balance = 5,044.00 and total account balances = \$71,440.23

**BOARD –**

Asked if any homeowners are interested in joining board. At this time no one stepped forward

**PARKING**

Streets within Marino Estates are Fire lane drive aisles no parking. It was proposed by a homeowner to change guest parking to homeowner parking and the board is not in agreement to change guest parking, it was suggested to Ivan Kerpan if they would like to go door to door to the homeowners and if 35 homeowners state their interest to change the guest park the board will address the issue at that time.

**RENTAL CAP**

The rental cap is maxed out, if homeowners would like to get on a waiting list they can contact management. Understand people on the list have been waiting years.

**OTHER TOPICS DISCUSSED**

- For safety, association recommends all homeowners leave their exterior lights on, lock car doors and do not leave items visible in your vehicle.
- All homeowners walking their dog need to pick up their dog waste at all times.
- Trash must be placed inside your trash bins only, you can not leave garbage bags out on the street – all bags need to be place inside a can and with lid closed.
- Summer party volunteers welcome – Gedamu & Renee will work together.
- Any and all changes email management and provide ACC form.
- The cul-de-sac outside Marino Estates is No Parking and is Snohomish county if you have issue please call Snohomish county 425-388-3650
- All legal and financial documents are located at [www.KSBConsulting.net/marinoestates](http://www.KSBConsulting.net/marinoestates), Password = Marino53

**MEETING ADJOURNED 2:17pm**

**Marino Estates Condominium**

<b>Budget</b>	<b>Approved</b>				
<b>\$330.00 Annual Dues</b>	<b>2016</b>	<b>12/31/2016</b>	<b>2017</b>	<b>12/31/2017</b>	<b>2018</b>
<b>Income</b>	<b>Budget</b>	<b>Actuals</b>	<b>Budget</b>	<b>Actuals</b>	<b>Budget</b>
Dues (330 Per Year)	16,960.00	14,975.28	17,490.00	15,709.81	17,490.00
Special Assessment	-				
Fines				2,000.00	
Interest				121.10	
<b>Total Income</b>	<b>16,960.00</b>	<b>14,975.28</b>	<b>17,490.00</b>	<b>15,709.81</b>	<b>17,490.00</b>
<b>Expenses</b>					
Bank Charge	-				
Copies	50.00	25.00	25.00	-	25.00
Electricity	200.00	96.30	200.00	97.44	200.00
Insurance Expense					
D & O Insurance	1,000.00	1,901.00	2,200.00	1,951.74	2,200.00
General Liability	1,200.00				
Landscaping	1,800.00	1,634.63	1,800.00	1,842.44	1,800.00
Vault Clean out		1,158.39	500.00	-	500.00
Tree Removal		1,818.18		-	
Upkeep Common Area	1,000.00	235.59	1,000.00	528.68	1,000.00
Repairs	1,000.00	588.78	1,000.00	-	1,000.00
Asphalt Sealing				7,371.84	
Office Supplies	50.00	50.00	50.00	50.00	50.00
Postage	90.00	-	-	-	-
Mailers	300.00	180.00	200.00	86.56	200.00
Refreshment/Social	200.00	263.17	300.00	-	300.00
Licenses	50.00	50.00	50.00	50.00	50.00
Professional Fees					
Legal	1,000.00	0	1,000.00		1,000.00
Management	2,900.00	2,700.00	2,900.00	2,600.00	2,900.00
<b>Total Expenses</b>	<b>10,840.00</b>	<b>10,701.04</b>	<b>11,225.00</b>	<b>14,578.70</b>	<b>11,225.00</b>
Funds to Reserves	5,000.00	5,000.00	5,500.00	6,265.00	5,500.00
Reserves - Vault Filters			765.00		765.00
<b>Expense Plus Reserves</b>	<b>15,840.00</b>	<b>15,701.04</b>	<b>17,490.00</b>	<b>20,843.70</b>	<b>17,490.00</b>
<b>Net Income/Loss</b>	<b>1,120.00</b>	<b>(725.76)</b>	<b>-</b>	<b>(5,133.89)</b>	<b>-</b>
<b>Estimated Dues Non Paid</b>	<b>1,120.00</b>		<b>-</b>		<b>-</b>
<b>Hypothetical Balance</b>	<b>-</b>	<b>(725.76)</b>	<b>-</b>	<b>(5,133.89)</b>	<b>-</b>

Asphalt reserves

<b>NET ASSETS</b>	<b>2016</b>	<b>2017</b>
Checking - Operating	7,637.91	4,924.02
Savings - Maintenance	5,033.92	5,044.00
Savings - Reserves	55,096.19	61,472.21
<b>Total</b>	<b>67,768.02</b>	<b>71,440.23</b>

**Marino Estates Condominium**

**PO Box 3408**

**Everett WA 98213**

**February 13, 2018**

**2018 ANNUAL HOMEOWNERS MEETING:  
Sunday March 18th at 1:00pm to 2:30pm  
Location: Evergreen Way- Library  
9512 Evergreen Way**

**TO ALL HOMEOWNERS OF MARINO ESTATES:**

Marino Estates Homeowners are invited to the Annual meeting of the members of the association Sunday March 18th at Evergreen Way Library

Meeting starts at 1:00PM and will end at 2:30PM

**The Agenda includes:**





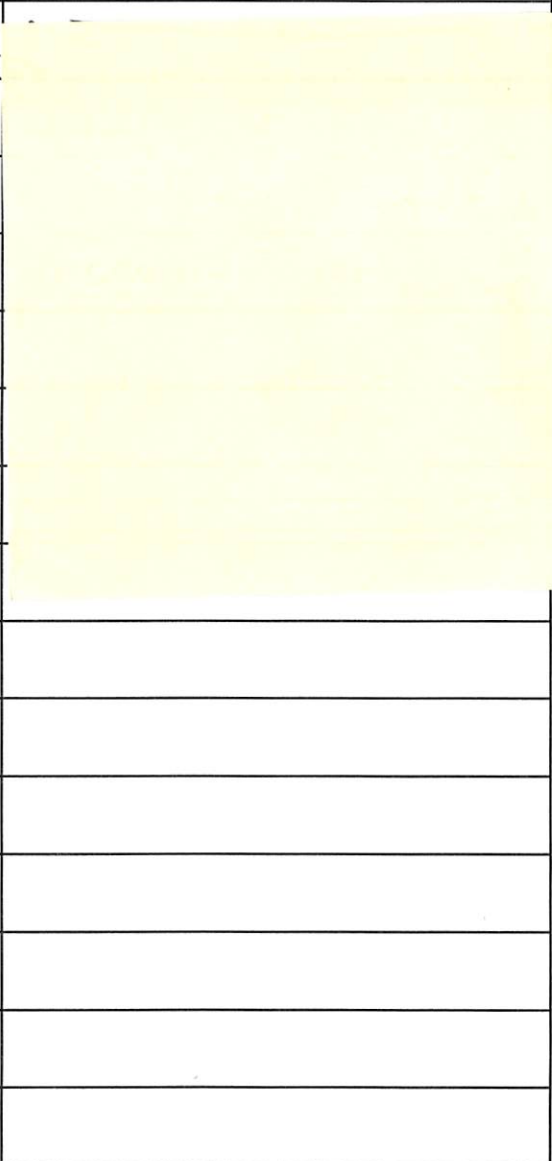

- Budget Vote (Included Proposed Budget)
- Looking for homeowners to Join the board, Board vote of new/old members. - Please email Kim@KSBConsulting.net if interested in joining board.
- Guest Parking & Parking in general
- Rental Cap and maxed out - No rentals allowed

If you cannot attend in person please email me, Kim@KSBConsulting.net for a proxy form so that you may choose someone to represent you at the meeting.

Kim Bergesen  
Manager on behalf of Marino Estates Homeowners

**KSBC Consulting  
PO Box 3408  
Everett WA 98213  
Kim@KSBConsulting.net  
(425)344-5998**

# Marino Estates - Sign In

Name	Address	Signature	Email
Susan Comarubens	11506 23 <sup>rd</sup> Pl W		—
Huan Nguyen	11407 23 <sup>rd</sup> Ave W		—
Denele Pritchett	11419 23 <sup>rd</sup> Ave W		—
Minh Ho	11430 23 <sup>rd</sup> Ave W.		
IVAN KERPAA	2321 114 <sup>th</sup> St SW		
Gedamu Ede	11426 23 <sup>rd</sup> Pl W	