

2020 Budget

Ordinary Income/Expense

	2017	2018	2019	11/19/2019	2020
	ACTUAL	ACTUAL	Budget	ACTUAL	Budget
Income					
Regular Assessment	42,790.81	44,205.49	45,510.00	44,557.50	45,510.00
Interest Income	99.86	75.09		62.41	
Expense					
General & Administrative					
Accounting	2,250.00	2,150.00	2,300.00	2,200.00	2,300.00
Insurance	8,303.58	8,358.97	8,500.00	10,191.55	8,500.00
Income Tax Liability		50.00	100.00	100.00	100.00
Utilities					
Electricity	1,664.24	651.41	1,000.00	1,449.10	1,000.00
Water/Sewer	9,911.39	10,934.06	11,500.00	10,370.91	11,500.00
Repairs & Maintenance					
Exterminating	438.80		300.00	170.00	300.00
Fencing	1,277.05	13,194.09	1,500.00		1,500.00
Fire & Safety	360.50	360.50	660.00		660.00
Gutters & Windows	2,425.50	954.36	2,000.00		2,000.00
Landscaping	9,839.89	8,823.27	8,800.00	8,839.38	8,800.00
Roof Maintenance	6,126.75		850.00		850.00
Reserve Fund Contribution	1,700.00	4,400.00	8,000.00	8,000.00	8,000.00
Total Expense	44,297.70	49,876.66	45,510.00	41,320.94	45,510.00
Net Ordinary Income	(1,407.03)	(5,596.08)	-	3,236.56	-

ASSETS		
Checking-Homestreet	5,184.61	7,855.75
Checking-Operating	1,304.11	2,624.36
Reserves-US Bank	99,012.04	87,187.13
Reserves-Homestreet		
Total	100,316.15	89,811.49

10,069.92
1,666.47
82,043.42
14,006.12
107,785.93