

Savoy Court Budget

	2016-2017 Budget	2017-2018 Budget	2018-2019 Budget	2018-2019 ACTUALS YTD	2019-2020 Budget	
Income						
Econdo Balance						
Homeowners Dues	32,673.00	33,473.00	34,273.00	32,920.33	35,073.00	Notes
Interest				75.31		
Total Income	32,673.00	33,473.00	34,273.00	32,995.64	35,073.00	
EXPENSES						
Landscape Maintenance						
Landscape Contract	5,000.00	5,000.00	5,000.00	4,189.26	5,000.00	
Mulch, Reseed, Aeration, That	2,000.00	1,500.00	1,500.00	2,783.00	1,500.00	Mulch/Tree every other
Tree Trimming (Every Other Yr)		2,500.00	2,500.00			
Total Landscape Maintenan	7,000.00	9,000.00	9,000.00	6,972.26	6,500.00	Landscape % Dues
Tree Trimming (Every Other Yr)	1,600.00			3,960.00	2,500.00	
General Maintenance	1,050.00	1,050.00	1,050.00	4,548.84	1,050.00	Window Trim
Gutter/Roof Cleaning	850.00	850.00	850.00		850.00	
Window Cleaning	Owners	Owners	Owners	2,615.00	Owners	
Landscape Irrigation	360.00	360.00	360.00	172.00	360.00	
Total Gen Maintenance	3,860.00	2,260.00	2,260.00	11,295.84	4,760.00	
Utilities						
Electricity	400.00	200.00	200.00	198.30	200.00	
Water	2,200.00	3,500.00	3,500.00	3,948.83	3,500.00	
Sewer	-	-	-		-	
Drainage						
Telephone	350.00	400.00	400.00	500.06	400.00	
Total Utilities	2,950.00	4,100.00	4,100.00	4,647.19	4,100.00	
Administrative						
Office Expense	720.00	75.00	75.00	50.00	75.00	
Management Fee	-	-	-		-	
Bookkeeping	1,400.00	1,400.00	1,400.00	1,300.00	1,400.00	
Audit/Taxes	140.00	25.00	25.00	25.00	25.00	
Licenses	10.00	25.00	25.00	25.00	25.00	
Insurance	7,121.00	7,121.00	7,121.00	4,179.32	7,121.00	
Total Administrative	9,391.00	8,646.00	8,646.00	5,579.32	8,646.00	
Total Expenses	23,201.00	24,006.00	24,006.00	28,494.61	24,006.00	
Net Gain or Loss	9,472.00	9,467.00	10,267.00	4,501.03	11,067.00	
Transfer to Reserves	9,300.00	9,300.00	9,300.00	7,128.00	9,300.00	
Net After Reserves	172.00	167.00	967.00	(2,626.97)	1,767.00	
Cash on Hand						
Checking			16,091.44	13,185.94		
Reserve Savings			21,556.23	20,981.54		
Total Assets			37,647.67	34,167.48		
	2016-2017	2017-2018	2018-2019	2018-2019	2019-2020	
RESERVE ACCOUNT Balance	18,130.81	24,365.21	21,556.23	13,853.54	20,981.54	
Reserve Income	9,300.00	9,300.00	9,300.00		9,300.00	
Special Assessment Income						
Gate Painting				7,128.00		
Window Trim				3,267.00		
Net to Reserves	27,430.81	33,665.21	21,556.23	20,981.54	30,281.54	