

**Boulder Estates Homeowners  
2018 Budget**

Number of Homes:	Actual 12/31/2015	Actual 12/8/2016	Approved Budget 2017	Actual 11/21/2017	Approved Budget 2018	
<b>INCOME</b>						
HOA Dues - (Annually 390)						
Semi Annual Dues = 195.00	5,070.00	4,875.00	4,550.00	4,725.00	4,550.00	
Late Fees	20.00					
Transfer Fees	-					
<b>Total Income</b>	<b>5,090.00</b>					
<b>Operating Expenses</b>						
Bank Service Charge	37.00	61.00	36.00		36.00	
Community Event	7.00	248.85	150.00		150.00	
Insurance: Liability	1,540.00	1,112.00	1,100.00	1,133.00	1,100.00	
Property Management	1,000.00	825.00	1,100.00	750.00	1,100.00	
Landscaping	1,284.41	860.00	1,500.00	1,188.76	1,500.00	
Maintenance	222.53	70.10	250.00	876.00	250.00	Tree Removal
Licensing	50.00	25.00	50.00	50.00	50.00	
Office Supplies & Postage	155.00	50.00	90.00	69.17	90.00	Light bulbs & license
<b>Total Operating</b>	<b>4,295.94</b>	<b>3,251.95</b>	<b>4,276.00</b>	<b>4,066.93</b>	<b>4,276.00</b>	
<b>Total Expenses</b>	<b>4,295.94</b>	<b>3,251.95</b>	<b>4,276.00</b>	<b>4,066.93</b>	<b>4,276.00</b>	
<b>NET</b>	<b>794.06</b>	<b>1,623.05</b>	<b>274.00</b>	<b>658.07</b>	<b>274.00</b>	
<b>NET WORTH</b>	<b>7,194.51</b>	<b>8,477.56</b>				
Checking Homestreet				4,620.00		
Key Bank	7,194.51	8,586.56		4,712.49		
<b>Total Assets</b>	<b>7,194.51</b>	<b>8,586.56</b>		<b>9,332.49</b>		