

Madison Village Condominium - 2020 Budget

	2019 Budget	as of 10/31/2019 2019 Actuals	2020 Budget
TOTAL HOMEOWNERS DUES	2,342.50	2,349.60	2,342.50
Yearly per Unit	390.42		390.42
Quarterly per Unit	97.60		97.60
ADMINISTRATIVE EXPENSES			
Administrative - Office Supplies	55.00		55.00
Community Association Manager	300.00	200.00	300.00
REPAIRS & MAINTENANCE			
Grounds/Landscape Maintenance	500.00	48.00	500.00
Drainage & Detention	500.00		500.00
FIXED EXPENSES			
Insurance	555.00	274.00	555.00
Licensing & Taxes	50.00	50.00	50.00
TOTAL EXPENSES	1,960.00	572.00	1,960.00
Replacement Reserves	382.50		382.50
Asphalt (7000/20yrs)	350.00		350.00
Mailbox (650/20 yrs)	32.50		32.50
Total Expenses & Reserves	2,342.50	1,777.60	2,342.50
Checking Account Balance		5,330.56	